

Tilney, Ladd & Co.

Railroad Bonds

New York

FINANCIAL NEWS
AND COMMENTOutside Public Again Helps to
Steady Market in Face of
Heavy Selling.

RAILS FAIL TO HOLD GAIN

Steel Sales 300,000—Wage Increases May Be Looked Upon Favorably by Traders.

City of
Montreal

5% Gold Bonds

Due November 1, 1956

Montreal is the largest and
wealthiest city in Canada
and the principal commercial
and financial center of the
Dominion.Price 99 1/2 and Interest
Yielding about 5.05%

Descriptive circular AJ-73 on request

The National City
CompanyNational City Bank Building
New YorkStocks
or
Bondsmay be purchased through us,
in any amount, eitherOutright for Cash
on Conservative Margin
or under the
Partial Payment Plan.Upon request we will send
booklet fully explaining the
method of purchasing securities
in any amount under the
Partial Payment Plan.

WRITE FOR BOOKLET G-2.

SHEDON-MORGAN
& Company

62 Broadway, New York

Members New York Stock Exchange

WILL SELL
50 West Va. Pulp &
Paper
WILL BUY
100 West Va. Pulp &
Paper
HOTCHKIN & CO.
Incorporated.51 Pine St., N. Y.; 13 State St., Boston.
Phone 4161 John. Private Phone to Boston.Great Northern Paper
J.K. Rice, Jr. & Co.

Phones 4691 to 4698 John. 36 Wall St., N. Y.

Yale & Towne
Gude, Winmill & Co.

Members New York Stock Exchange

20 Broad St., N. Y. Tel. Rector 8880

Ingersoll-Rand
J.K. Rice, Jr. & Co.

Phones 4691 to 4698 John. 36 Wall St., N. Y.

LADD & WOOD
Members N. Y. Stock Exchange.
Investment Securities
7 Wall St. New YorkE. & C. Randolph
Brokers New York Stock Exchange
New York
Bond and Open Market Securities Department
T. E. PHILLIPS, Mgr.
Dealers in Investment and Other Securities
of the United States, Canada and MexicoCHATHAM
PHENIX
NATIONAL BANK
100 Years of Commercial Banking
CHATHAM & PHENIX
NATIONAL BANK
Capital & Surplus \$5,000,000
Resources \$80,000,000
192 Broadway, N. Y.
And 32 Branches

Guantanamo 72

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2

49 1/2 39 1/2